



Data Sheet 143 (DS 143)

Vacant Shops in Katoomba and Springwood

What are we monitoring?

The number and percentage of vacant shops in Katoomba and Springwood.

Why is monitoring this trend important?

The number of vacant shops is an indicator of the economic vitality of a shopping area.

What is the trend?

The number of vacant shops in Springwood has fallen between March 2015 and April 2016 from 14 to 10 shops. The number of vacant shops in Katoomba has fallen between January 2015 and April 2016 from 26 to 18.

Shop Vacancy Rates – Springwood

Year	Jan 2013	Mar 2015	Apr 2016
Vacant Shops	4	14	10
Total Shops	186	197	198
Percentage Vacant	2.2%	7.1%	5.1%

Shop Vacancy Rates – Katoomba

Year	May 2014	Aug 2014	Jan 2015	Apr 2016
Vacant Shops	9	26	26	18
Total Shops	180	180	180	180
Percentage Vacant	5.0%	14.4%	14.4%	10.0%

Source: Blue Mountains City Council Surveys of Shop Vacancies (Katoomba percentages are based on the approximation of there being 180 shops in Katoomba. The Katoomba 'Vacant' figure is reached by adding the number of 'For Lease' and 'Empty' shops together.)

Definitions: 'For Lease' – empty shops with 'for lease' signs in the window (included in Katoomba 'vacant' figure)

'Empty' – empty shops with no renovations or signs in the window (included in Katoomba 'vacant' figure)

'Renovation' – those shops that are empty but clearly under renovation (not included in Katoomba 'vacant' figure)

'Pop Up' – where it is obvious the shop is in temporary use (not included in Katoomba 'vacant' figure)