

## What are we monitoring?

The Gross Regional Product of the Blue Mountains local economy.

This is a measure of the size of the local economy. Gross Regional Product is defined as the market value of all final goods and services produced within a metropolitan area in a given period of time.

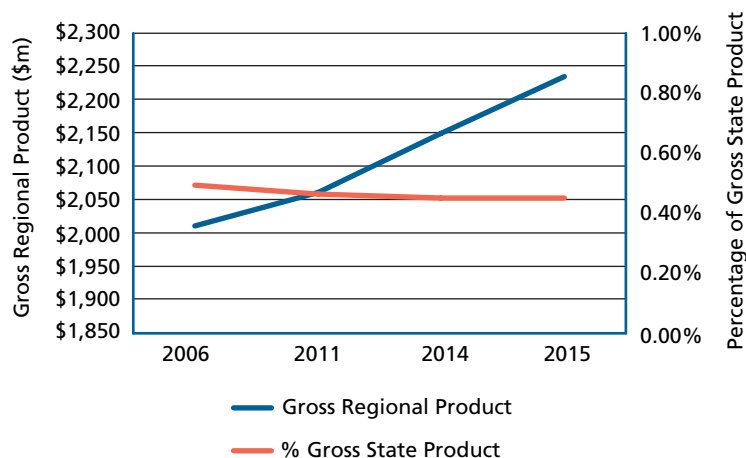
## What is the trend?

The Blue Mountains Gross Regional Product is rising in dollar terms from \$2,011 million in 2006 to \$2,235 million in 2015. However, it is falling slightly as a percentage of the NSW Gross State Product. This means the Blue Mountains economy is growing at a slightly slower rate than the rest of the state.

## Why is monitoring this trend important?

The Gross Regional Product gives an indication of the economic health and level of economic activity within an area or region.

Blue Mountains Gross Regional Product



Gross Regional Product (\$ Millions)

Year	2006	2011	2014	2015
Gross Regional Product	\$2,011	\$2,062	\$2,150	\$2,235
NSW Gross State Product (GSP)	\$407,326	\$445,428	\$477,007	\$489,615
Percentage of NSW GSP	0.49%	0.46%	0.45%	0.46%

Source: ID Profile <http://economy.id.com.au/blue-mountains/gross-product>, Accessed 6 June 2016